International Union of Operating Engineers
Local 487 Health & Welfare Fund
911 Ridgebrook Road
Sparks, MD 21152-9451
Phone: 877-291-2387
www.associated-admin.com

AGENDA

MEETING OF THE BOARD OF TRUSTEES OF THE INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL 487 HEALTH & WELFARE FUND
August 13, 2026

I. Call to Order

II. Minutes – Board of Trustees Meetings, May 14, 2026 (Pg. 1-6)

III. Investment Consultant's Report – Tony DuBose, Modern Wealth Management

IV. Health Consultant's Report – Ernie Naegele, The Segal Company

V. Attorney's Report – Kathleen Phillips, Phillips, Richard & Rind

VI. Administrative Manager's Report – Jeff Ianniello, Associated Administrators (Pg. 7-18)

VII. Other Fund Business

VIII. Next Meeting Date: November 12, 2026

IX. Adjournment

MINUTES

International Union of Operating Engineers
Local 487 Health & Welfare Fund
911 Ridgebrook Road
Sparks, MD 21152-9451
Phone: 877-291-2387
www.associated-admin.com

MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
INTERNATIONAL UNION OF OPERATING ENGINEERS
HEALTH & WELFARE FUND
THURSDAY, MAY 14, 2026
VIA VIDEOCONFERENCE
(DRAFT)

The following Trustees were present:

LABOR TRUSTEES	MANAGEMENT TRUSTEES
W. Utreras, Chairman	J. Turk, Secretary-Treasurer
J. Junecko	S. Alfele
C. Potter	D. Short, Jr
R. Sanders	

Also present were:

T. Dubose – Legacy Wealth Management
J. Herron - Associated Administrators, LLC
J. Ianniello - Associated Administrators, LLC
A. Perrotta – Segal Consulting
K. Phillips - Phillips, Richard & Rind, PA
M. Smith - Apprenticeship Director

I. CALL TO ORDER

A quorum being present, Chairman Utreras called the meeting to order.

II. MINUTES

The Trustees reviewed the minutes of the regular meeting held on February 14, 2026, which had been circulated to the Trustees in advance of the meeting.

After discussion, on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, that the minutes of the regular Board meeting held on February 14, 2026, be approved.**

III. INVESTMENT CONSULTANT'S REPORT

The Trustees welcomed Mr. Tony Dubose of Legacy Wealth Management to the meeting.

1. Performance Report

Mr. DuBose reviewed the "Portfolio Review" report, which is attached to and made part of these minutes as Exhibit A. He discussed the report's contents with the Trustees. As of May 4, 2026, the portfolio's market value was $2,187,140.66. The portfolio recorded an investment gain of $15,522.85 for the period from February 2, 2026, through May 4, 2026.

Mr. DuBose said that as of May 4, 2026, the asset allocation was 34.2% in bonds, 25.9% in Strategic Income, 18.6% in Intermediate/Long-Term High-Quality Bond, 11.4% in Large Cap U.S. Blend Equity, 5.0% in Securitized Bond, 4.0% in Multi-Strategy, and 1.0% in cash and equivalents. He also said the Fund's investments comply with its Investment Policy Statement.

The Trustees thanked Mr. Dubose for his report and excused him from the meeting.

IV. CONSULTANT REPORT

The Trustees welcomed Mr. Andrew Perrotta of The Segal Company ("Segal") to the meeting.

Mr. Perrotta reviewed the report's information on the Fund's experience and budget projections, a copy of which is attached and included in the minutes as Exhibit B.

The report shows that raising the assumed medical and prescription drug trend from 8% to 9% leads to progressively weaker operating results over the projection period. At a 9% trend, the projected break-even contribution rate for fiscal year 2029 is $8.21, a 1.77% increase from the 2027 projected break-even contribution rate of $7.74.

The Trustees thanked Mr. Perrotta for his report and excused him from the meeting.

V. ATTORNEY'S REPORT

Ms. Phillips distributed the "Trustees Report" dated May 14, 2026, a copy of which is attached to and made a part of these minutes as Exhibit C.

A. Legacy Wealth Management Merger

Ms. Phillips reported that she had been working with Mr. Dubose on the transfer from Legacy Wealth Management to Modern Wealth Management. At this time, she has reviewed all documents, and everything appears to be in order for the Fund.

B. Delinquency and Collections

Ms. Phillips provided an update on delinquency and collection matters involving Energy Solutions - Wiliams; Satellite Services, Inc.; Curbside Mobile Welding; Zeiger Crane Rental, Inc.; BrandSafway Industries, LLC.; Sarens Nuclear & Industrial Services; Concrete Erectors, Inc.; Michels Corporation; and Thalle Construction Co., Inc.

1. **Energy Solutions - Williams** – Owe late payment and Attorney's fee.
2. **Satellite Services, Inc.** – owes late payments and Attorney's fees.
3. **United Excavations, Inc.** – owes late payments and Attorney's fees.
4. **Curbside Mobile Welding** - made all outstanding payments, and no money is due.
5. **Zeiger Crane Rental** - made all outstanding payments, and no money is due.
6. **BrandSafway Industries LLC.** - made all outstanding payments, and no money is due.
7. **Sarens Nuclear & Industrial Services** - made all outstanding payments, and no money is due.
8. **Concrete Erectors** - made all outstanding payments, and no money is due.
9. **Michels Corporation** - made all outstanding payments, and no money is due.
10. **Thalle Construction Co., Inc.** - made all outstanding payments, and no money is due.

C. Requests for Waivers

Ms. Phillips provided a list of employers who requested a waiver of the late fees for the quarter and would need approval from the Trustees. She reported that each of these employers met the eligibility requirements for fee waiver of the Collection Policy.

1. **Allied Power Services, LLC** – Approved
2. **Silva Structures Inc.** – Approved
3. **Malcolm Drilling Company, Inc.** – Approved
4. **M.J. Harrison Leasing, Inc**. – Approved
5. **Florida Rigging & Crane** - Approved

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the waiver of fees requested by the employers for late contribution payments.**

D. Payroll Audits

Ms. Phillips provided an update on the current list of Payroll Audits. Correspondence has been mailed to the employers advising them that Bellows Associates is conducting a payroll audit.

VI. ADMINISTRATIVE MANAGER'S REPORT

A. Income and Expense Statement

Mr. Ianniello reviewed the Income and Expense Statement for March 31, 2026, a copy of which is attached to and made a part of these minutes as Exhibit D. He reported that total assets for March 2026 were $6,176,226.89, compared with $4,644,276.81 for March 2025. He also reported that for March 2026, the Fund had total receipts of $2,465,644.59 and total expenses of $1,087,400.95, resulting in a gain of $1,378,243.64.

B. Excess Reserves

The Trustees reviewed the Health and Welfare Fund reserves and transferred $500,000.00 from the checking account into the investment accounts.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to transfer $500,000.00 from the checking account to the investment accounts.**

C. Disbursements

Mr. Ianniello presented the March 2026 expense check register, showing total disbursements of $1,029,202.07.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED to accept the Administrative Manager's Report as presented.**

D. Death Benefit Claims Report

Mr. Ianniello reported that five death benefit claims had been filed since the previous Board meeting.

E. Retirees Who Qualified for Free Life Insurance Report

Mr. Ianniello reported that no members have qualified for free life insurance under the Health & Welfare Plan since the last board meeting.

VII. OTHER FUND BUSINESS

A. WHCRA, Summary Annual Report, and SBCs were mailed on March 13, 2026.

B. Creditable Coverage notice was filed with CMS on April 21, 2026.

C. Engagement Letters

Mr. Ianniello reported that he had received the Engagement Letters from Bellows & Associates for the annual audit and tax forms for the years 2026-2028.

On Motion made and seconded, the Trustees voted unanimous approval of the following:

> **RESOLVED, to approve the Engagement Letters, including $10,500 for the financial audits, $3,500 for the preparation and filing of the Form 5500, and $150 per hour for the payroll audits, and to have Chairman Utreras sign them.**

D. Banking Change

Mr. Ianniello reported that there was some interest in switching from Truist Banking after complications in changing the Fund's signers. The Fund received quotes from PNC Bank and Bank of Labor. After discussion, On Motion made and seconded, the Trustees voted unanimous approval of the following:

RESOLVED, to approve hiring PNC Bank to replace Truist Banking for the Fund.

E. Appeal E26/100-1700

The Trustees reviewed Appeal E26/100-1700 and its related file. The participant is appealing to enroll their spouse for dependent coverage.

On Motion made and seconded, the Trustees voted unanimous approval of the following:

RESOLVED, that appeal E26/100-1700 is approved.

VIII. MEETING DATES AND LOCATION

The next quarterly Board meeting was scheduled for Wednesday, August 13, 2026, at 9 a.m. via videoconference.

IX. ADJOURNMENT

With no further business before the Board of Trustees, the meeting was adjourned.

Respectfully submitted,

____

Jonathan Turk, Fund Secretary

These Minutes were adopted on ________________________.

Attachments:

Exhibit A: Legacy Wealth Management Investment Report May 5, 2026
Exhibit B: Updated Medical/RX Cost Projections, May 14, 2026
Exhibit C: Trustees' Report from Fund Counsel, May 14, 2026
Exhibit D: Income and Expense Statement, March 31, 2026

ADMINISTRATIVE MANAGER'S REPORT

INTERNATIONAL UNION OF OPERATING ENGINEERS LOCAL 487 HEALTH & WELFARE FUND

June 30, 2026

Income and Expense Statement

(Based on accrual accounting effective plan year beginning April 1, 2026)

INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 487 HEALTH & WELFARE FUND
COMPARATIVE BALANCE SHEET
For the Three Months Ending June 30, 2026 and June 30, 2025

	Jun-26	Jun-25	Variance
ASSETS			
Current Assets			
Truist Escrow Account	$ 1,489,603.24	$ 1,159,946.90	$ 329,656.34
Truist Checking	1,566,482.15	1,101,852.49	464,629.66
Fidelity Cash	48,174.26	0.00	48,174.26
Legacy Wealth Mgt Cash	0.00	20,730.60	(20,730.60)
Contributions Receivable	0.00	0.00	0.00
Late Fees Receivable	0.00	0.00	0.00
Attorney's Fees Receivable	0.00	0.00	0.00
Prepaid Insurance	8,300.91	1,268.90	7,032.01
Total Current Assets	**3,112,560.56**	**2,283,798.89**	**828,761.67**
Investments			
Investments	2,689,292.88	1,573,873.95	1,115,418.93
Total Investments	**2,689,292.88**	**1,573,873.95**	**1,115,418.93**
TOTAL ASSETS	**$ 5,801,853.44**	**$ 3,857,672.84**	**$ 1,944,180.60**
LIABILITIES AND EQUITY			
Current Liabilities			
Accounts Payable	0.00	0.00	0.00
Prepaid Contributions	0.00	0.00	0.00
Union Loan	0.00	0.00	0.00
Total Current Liabilities	**0.00**	**0.00**	**0.00**
EQUITY			
Reserve Balance	3,888,662.75	3,844,868.59	43,794.16
Retained Earnings - Current Year	2,242,986.08	598,734.78	1,644,251.30
Net Income	(329,795.39)	(585,930.53)	256,135.14
Total Equity	**5,801,853.44**	**3,857,672.84**	**1,944,180.60**
TOTAL LIABILITIES & EQUITY	**$ 5,801,853.44**	**$ 3,857,672.84**	**$ 1,944,180.60**

INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 487 HEALTH & WELFARE FUND
COMPARATIVE INCOME STATEMENT
For the Three Months Ending June 30, 2026 and June 30, 2025

	May-26	Jun-26	Jun-25	YEAR TO DATE 2026	YEAR TO DATE 2025	Variance
INCOME						
Contributions						
Contributions	1,420,783.22	1,490,103.50	1,160,357.94	2,930,422.67	2,191,816.03	738,606.64
Reciprocal Contributions	1,187.70	17,089.97	14,891.05	18,277.67	20,800.54	(2,522.87)
Late Fees	0.00	0.00	0.00	0.00	302.00	(302.00)
Interest	5,464.02	6,318.99	6,723.02	17,189.44	12,336.22	4,853.22
UHC Rebate	0.00		0.00	0.00	0.00	0.00
Self Contributions	1,514.22	757.11	2,190.78	3,028.44	5,842.08	(2,813.64)
COBRA Contributions	1,502.83	1,586.17	4,641.43	4,633.50	9,281.74	(4,648.24)
Gain/Loss on Securities						
Realized Gain/Loss	0.00	41,467.13	0.00	41,467.13	0.00	41,467.13
Unrealized Gain/Loss	16,080.56	(38,519.31)	16,080.20	5,702.81	21,527.70	(15,824.89)
TOTAL INCOME	**1,446,532.55**	**1,518,803.56**	**1,204,884.42**	**3,020,721.66**	**2,261,906.31**	**758,815.35**
EXPENSES						
Benefit Expense						
UHC Health Plan	1,038,457.56	1,060,028.46	918,869.92	3,127,552.81	2,731,262.25	396,290.56
Mutual of Omaha	12,585.60	12,836.10	11,377.80	37,948.50	34,030.50	3,918.00
Reciprocal Transfers						
Reciprocal Transfers	45,862.64	55,184.70	14,190.24	104,670.47	32,449.96	72,220.51
Operating Expense						
Administration Fee	12,866.00	12,866.00	12,253.00	38,598.00	36,759.00	1,839.00
Phone Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Printing Expense						
Printing & Stationery	0.00	0.00	74.04	0.00	74.04	(74.04)
Mailing Expense						
UPS Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Postage	0.00	0.00	0.00	0.00	0.00	0.00
Bank Expense						
Escrow Checking Account	575.90	500.34	411.14	1,643.94	1,223.00	420.94
Misc. Operating Expenses						
Deposit Tickets	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Expense						
Fidelity Bond	0.00	0.00	0.00	0.00	761.33	(761.33)
Fiduciary Liability Policy	0.00	0.00	0.00	0.00	0.00	0.00
Consulting Fees						
Segal Company	15,500.00	2,500.00	2,500.00	20,500.00	7,500.00	13,000.00
Audit Fee Expense						
Annual Audit - Bellows	0.00	13,401.76	0.00	13,401.76	0.00	13,401.76
Shop Audit - Bellows	0.00	0.00	0.00	0.00	0.00	0.00
Investment Mgmt Fees						
Legacy Wealth Management	0.00	(886.01)	0.00	2,053.03	1,435.23	617.80
Legal Fees						
Phillips, Richard & Rind, P.A.	2,634.50	1,514.04	1,063.69	4,148.54	1,408.62	2,739.92
IFEBP Expense						
Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense						
Loan Interest	0.00	0.00	0.00	0.00	932.91	(932.91)
TOTAL EXPENSES	**1,128,482.20**	**1,157,945.39**	**960,739.83**	**3,350,517.05**	**2,847,836.84**	**502,680.21**
NET INCOME	**318,050.35**	**360,858.17**	**244,144.59**	**(329,795.39)**	**(585,930.53)**	**256,135.14**

INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 487 HEALTH & WELFARE FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ending June 30, 2026

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
INCOME													
Contributions													
Contributions	945,892.83	1,013,681.97	1,063,381.81	1,019,255.00	1,089,259.79	1,213,716.01	753,201.08	1,469,530.97	2,429,130.98	19,535.95	1,420,783.22	1,490,103.50	2,930,422.67
Reciprocal Contributions	13,469.11	13,260.85	14,397.24	16,434.12	24,867.88	20,614.25	13,102.65	24,606.50	38,129.11	0.00	1,187.70	17,089.97	18,277.67
Late Fees	108.72	337.48	0.00	0.00	0.00	0.00	980.38	18,010.23	22,340.14	0.00	0.00	0.00	0.00
Interest	4,160.91	4,230.22	5,416.15	2,949.21	3,909.87	15,889.49	5,493.99	5,209.95	7,452.28	5,406.43	5,464.02	6,318.99	17,189.44
UHC Rebate	0.00	0.00	149,764.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Self Contributions	0.00	2,190.78	0.00	3,007.29	1,546.77	3,007.29	1,546.77	1,546.77	1,546.77	757.11	1,514.22	757.11	3,028.44
COBRA Contributions	1,546.77	(0.56)	0.00	0.00	0.00	0.00	0.00	0.00	2,233.41	1,544.50	1,502.83	1,586.17	4,633.50
Gain/Loss on Securities													
Realized Gain/Loss	0.00	(1,258.48)	0.00	0.00	28,602.67	5,712.17	0.00	0.00	0.00	0.00	0.00	41,467.13	41,467.13
Unrealized Gain/Loss	3,556.68	13,517.89	24,562.16	20,147.33	(28,487.24)	(17,353.79)	8,741.20	11,090.15	(35,188.10)	28,141.56	16,080.56	(38,519.31)	5,702.81
TOTAL INCOME	**968,735.02**	**1,045,960.15**	**1,257,522.06**	**1,061,792.95**	**1,119,699.74**	**1,241,585.42**	**783,066.07**	**1,529,994.57**	**2,465,644.59**	**55,385.55**	**1,446,532.55**	**1,518,803.56**	**3,020,721.66**
EXPENSES													
Benefit Expense													
UHC Health Plan	901,325.57	952,025.40	940,965.72	951,066.47	947,629.61	959,566.65	1,094,167.58	951,181.24	965,844.25	1,029,066.79	1,038,457.56	1,060,028.46	3,127,552.81
Mutual of Omaha	11,509.50	11,658.30	11,715.30	11,747.10	11,848.20	13,509.30	12,556.80	12,511.50	12,554.40	12,526.80	12,585.60	12,836.10	37,948.50
Reciprocal Transfers													
Reciprocal Transfers	19,110.60	16,838.10	19,192.90	16,422.27	21,563.97	29,546.92	17,274.77	16,185.91	77,566.40	3,623.13	45,862.64	55,184.70	104,670.47
Operating Expense													
Administration Fee	12,253.00	12,253.00	12,253.00	12,253.00	12,253.00	12,253.00	12,866.00	12,866.00	12,866.00	12,866.00	12,866.00	12,866.00	38,598.00
Phone Expenses	0.00	0.00	22.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Printing Expense													
Printing & Stationery	0.00	0.00	35.67	133.14	0.00	70.82	0.00	0.00	8,043.70	0.00	0.00	0.00	0.00

INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 487 HEALTH & WELFARE FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ending June 30, 2026

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Total
Mailing Expense													
UPS Expenses	0.00	0.00	0.00	0.00	0.00	61.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Postage	0.00	0.00	0.00	1,110.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bank Expense													
Escrow Checking Account	292.65	541.15	412.54	408.95	318.79	549.05	553.16	552.99	609.80	567.70	575.90	500.34	1,643.94
Misc. Operating Expenses													
Deposit Tickets	77.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Expense													
Fidelity Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fiduciary Liability Policy	0.00	0.00	0.00	0.00	0.00	9,376.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Consulting Fees													
Segal Company	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	15,500.00	2,500.00	20,500.00
Audit Fee Expense													
Annual Audit - Bellows	0.00	12,981.46	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,401.76	13,401.76
Shop Audit - Bellows	0.00	7,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Management Fees													
Legacy Wealth Management	2,417.05	0.00	0.00	2,224.48	0.00	0.00	3,156.94	0.00	0.00	2,939.04	0.00	(886.01)	2,053.03
Legal Fees													
Phillips, Richard & Rind, P.A.	4,540.00	768.26	1,130.00	4,265.00	570.00	384.54	5,692.50	4,555.00	7,416.40	0.00	2,634.50	1,514.04	4,148.54
IFEBP Expense													
Membership Dues	0.00	0.00	0.00	0.00	0.00	1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense													
Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENSES	**954,025.68**	**1,016,965.67**	**988,228.01**	**1,002,130.70**	**996,683.57**	**1,029,098.24**	**1,148,767.75**	**1,000,352.64**	**1,087,400.95**	**1,064,089.46**	**1,128,482.20**	**1,157,945.39**	**3,350,517.05**
NET INCOME	**14,709.34**	**28,994.48**	**269,294.05**	**59,662.25**	**123,016.17**	**212,487.18**	**(365,701.68)**	**529,641.93**	**1,378,243.64**	**(1,008,703.91)**	**318,050.35**	**360,858.17**	**(329,795.39)**

INTERNATIONAL UNION OF OPERATING ENGINEERS
HEALTH & WELFARE FUND
SUPPLEMENT TO THE FINANCIAL STATEMENT
FOR ONE MONTH ENDING JUNE 30, 2026

MEDICAL - ACTIVES	**754**
SELF - CONTRIBUTIONS	**0**
MEDICAL - COBRA	**2**
LIFE	**898**

INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 487 HEALTH & WELFARE FUND
MONTHLY FINANCIAL STATEMENT - UNAUDITED
FOR THE MONTH ENDING JUNE 30, 2026

THE CAPTIONED TOTALS DO NOT INCLUDE THE
SUM OF $0.00 WHICH IS HELD IN THE
ESCROW ACCOUNT PENDING RECEIPT OF DOCUMENTATION
FOR THE PROCESSING OF REPORTS.

UNALLOCATED FUNDS

	-
$	-

INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 487 HEALTH & WELFARE FUND
Check Register
For the Period From June 1, 2026 to June 30, 2026

Date	Check #	Payee	Amount
6/1/26	2984	Associated Administrators, LLC	12,866.00
6/1/26	2985	The Segal Company	2,500.00
6/1/26	2986	Phillips, Richard & Rind, P.A.	1,514.04
6/1/26	2987	United Health Care	1,060,028.46
6/9/26	2988	Mutual of Omaha	12,836.10
6/17/26	2989	Southern Operators Loc450 H & W FUND	3,421.63
6/17/26	2990	OPERATING ENGINEERS LOC 3 H&W FUND	5,795.07
6/17/26	2991	IUOE LOCAL 18 H & W FUND	2,363.75
6/17/26	2992	O.E. LOCAL 66 H & W FUND	1,817.38
6/17/26	2993	LOCAL 139 H & W FUND	1,871.63
6/17/26	2994	IUOE LOCAL 302 H & W FUND	2,338.56
6/17/26	2995	IUOE Local 324 H & W FUND	5,394.78
6/17/26	2996	Southern Operators Loc406 Health FUND	2,131.25
6/17/26	2997	IUOE LOCAL 474 H & W FUND	1,030.75
6/17/26	2998	IUOE LOCAL 542 H & W FUND	3,735.50
6/17/26	2999	IUOE LOCAL 673 H & W FUND	4,049.38
6/17/26	3000	Tennessee Valley Operating H & W Fund	10,346.25
6/17/26	3001	IUOE & Pipe Line Employers H & W Fund	11,938.90
6/26/26	3002	Bellows Associates P.A.	13,401.76
Total			**1,159,381.19**

INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 487 HEALTH & WELFARE FUND
CASH DISBURSEMENT JOURNAL
FOR THE PERIOD JUNE 1, 2026 TO JUNE 30, 2026

Name	Line Description	Amount Charged	Check Amount	Account Description
Associated Administrators, LLC	Invoice: Admin Fee 6/26	12,866.00	12,866.00	Administration Fee
		12,866.00	**12,866.00**	

INTERNATIONAL UNION OF OPERATING ENGINEERS
LOCAL 487 HEALTH & WELFARE FUND
UHC PAID REPORT
June-26
CHECK # 2987

NHP HMO-ACTIVE		NHP HMO-COBRA		NHP HMO RETIREES		UHC POS-ACTIVE		EP1 HMO-ACTIVE		EP1 HMO-COBRA		DISCREPANCIES PER UHC		CHECK TOTAL	
BILLED	$ 997,054.11	BILLED	$ 757.11	BILLED	$ -	BILLED	$ -	BILLED	$ 28,525.16	BILLED	$ -				$ 1,026,336.38
RETRO ADJUST.	$ -	RETRO ADJUST.	$ -	RETRO ADJUST.	$ -	CREDIT/ADJ	$ -	RETRO ADJUST.	$ -	RETRO ADJUST.	$ -				$ -
UHC bill	$997,054.11	UHC bill	$ 757.11	UHC bill	$ -	UHC bill	$ -	UHC bill	$ 28,525.16	UHC bill	$ -	PAID		UHC bill	$ 1,026,336.38
CORRECTED CALC	$ 983,392.05	CORRECTED CALC	$ 757.11	CORRECTED CALC	$ -	AA LLC CALC	$ -	CORRECTED CALC	$ 25,923.41	CORRECTED CALC	$ -	AFTER GROUP CORRECTIONS			$ 1,010,072.57
RETRO ADJUST.	$ -	RETRO ADJUST.	$ -	RETRO ADJUST.	$ -	RETRO	$ -	RETRO ADJUST.	$ -	RETRO ADJUST.	$ -		$ -		$ -
PAID	$983,392.05	PAID	$ 757.11	PAID	$ -	PAID	$ -	PAID	$ 25,923.41	PAID	$ -	PAID	$49,955.89	AA LLC PAID	$ 1,060,028.46
AA LLC counts		AA LLC counts		AA LLC counts		AA LLC counts		AA LLC counts		AA LLC counts				AA LLC counts	
Single	311	Single	1	Single	0	Single	0	Single	2	Single	0			Single	
2 Persons	146	2 Persons	0	2 Persons	0	2 Persons	0	2 Persons	6	2 Persons	0			2 Persons	
Family	229	Family	0	Family	0	Family	0	Family	5	Family	0			Family	
TOTAL	686	TOTAL	1	TOTAL	0	TOTAL	0	TOTAL	13	TOTAL	0			TOTAL	700

Premiums 4/1/26 through 3/31/27

NHP HMO RATES		UHC HMO RATES		UHC POS RATES	
Single	757.11	Single	877.66	Single	757.11
2 Person	1603.68	2 Person	1859.89	2 Person	1603.68
Family	2243.64	Family	2601.75	Family	2243.64

Paid Death Claims to Deceased (CPF) Retirees

May 1, 2026 through July 31, 2026

Name	Date of Death	Date Paid	Benefit Type	Mutual of Omaha Paid Claim
James Wilkerson	4/20/2026	7/8/2026	Life	$10,000.00
Robert Moore	5/16/2026	7/23/2026	Life	$10,000.00

Retirees (CPF) Who Earned Free Life Insurance

May 1, 2026 through July 31, 2026

Name	Date of Birth	Date of Retirement	Benefit Type
GLENN TATEM	12-May-61	1-Jun-26	Normal

WORK PERIOD	RATE	Sum of HOURS	Sum of CONT AMOUNT
202506	0	200.00	0.00
	7.05	879.32	6,199.21
	7.55	80,817.05	610,168.73
	7.75	44,485.00	344,758.75
202506 Total		**126,381.37**	**961,126.68**
202507	0	100.00	0.00
	7.55	6,732.24	50,828.41
	7.75	132,038.88	1,023,301.32
202507 Total		**138,871.12**	**1,074,129.73**
202508	0	200.00	0.00
	7.55	7,768.36	58,651.12
	7.75	132,522.82	1,027,051.86
202508 Total		**140,491.18**	**1,085,702.97**
202509	7.55	6,204.51	46,844.05
	7.75	121,483.31	941,495.65
202509 Total		**127,687.82**	**988,339.70**
202510	7.55	6,608.33	49,892.89
	7.75	156,681.64	1,214,282.71
202510 Total		**163,289.97**	**1,264,175.60**
202511	0	100.00	0.00
	7.55	6,569.22	49,597.61
	7.75	132,931.48	1,030,218.97
202511 Total		**139,600.70**	**1,079,816.58**
202512	0	200.00	0.00
	7.55	5,582.12	42,145.01
	7.75	130,473.44	1,011,169.16
202512 Total		**136,255.56**	**1,053,314.17**
202601	0	200.00	0.00
	7.55	4,869.00	36,760.95
	7.75	138,128.45	1,070,495.49
202601 Total		**143,197.45**	**1,107,256.44**
202602	0	100.00	0.00
	7.55	5,117.09	38,634.03
	7.75	145,104.81	1,124,562.28
202602 Total		**150,321.90**	**1,163,196.31**
202603	7.55	6,110.15	46,131.63
	7.75	153,969.34	1,193,262.39
202603 Total		**160,079.49**	**1,239,394.02**
202604	7.55	5,457.44	41,203.67
	7.75	178,191.08	1,380,980.87
202604 Total		**183,648.52**	**1,422,184.54**
202605	7.55	3,926.00	29,641.30
	7.75	189,474.04	1,468,423.81
202605 Total		**193,400.04**	**1,498,065.11**
(blank)	(blank)		
(blank) Total			
Grand Total		**1,803,225.12**	**13,936,701.85**

South Florida Operating Engineers
Apprentice & Training Fund
911 Ridgebrook Road
Sparks, MD 21152-9451
Phone: 877-291-2387
www.associated-admin.com

AGENDA

MEETING OF THE
BOARD OF TRUSTEES
OF THE
SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE AND TRAINING FUND
August 13, 2026

I. Call to Order

II. Minutes – Board of Trustees Meeting, May 14, 2026 (Pg. 19-28)

III. Investment Consultant's Report – Tony DuBose, Modern Wealth Management

IV. Apprenticeship Director's Report – Michael Smith

V. Attorney's Report – Kathleen Phillips, Phillips, Richard & Rind

VI. Administrative Manager's Report – Jeff Ianniello, Associated Administrators (Pg. 29-39)

VII. Other Fund Business

VIII. Next Meeting Date: November 12, 2026

IX. Adjournment

MINUTES

South Florida Operating Engineers
Apprentice & Training Fund
911 Ridgebrook Road
Sparks, MD 21152-9451
Phone: 877-291-2387
www.associated-admin.com

**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE AND TRAINING FUND
THURSDAY, MAY 14, 2026
VIA VIDEOCONFERENCE
(DRAFT)**

The following Trustees were present:

LABOR TRUSTEES	**MANAGEMENT TRUSTEES**
W. Utreras, Chairman	J. Turk – Secretary
J. Junecko	S. Alfele
C. Potter	D. Short, Jr
R. Sanders	

Also present were:

T. Dubose – Legacy Wealth Financial
J. Herron - Associated Administrators, LLC
J. Ianniello - Associated Administrators, LLC
K. Phillips - Phillips, Richard & Rind, PA
M. Smith - Apprenticeship Director

I. CALL TO ORDER

A quorum being present, Chairman Utreras called the meeting to order.

II. MINUTES

The Trustees reviewed the minutes of the regular meeting held on February 14, 2026, which had been circulated to the Trustees in advance of the meeting.

After discussion, on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the minutes of the regular Board meeting held on February 14, 2026.**

III. INVESTMENT CONSULTANT'S REPORT

The Trustees welcomed Mr. Tony Dubose of Legacy Wealth Management to the meeting.

A. Performance Report

Mr. DuBose reviewed the "Portfolio Review" report, which is attached to and made part of these minutes as Exhibit A. He discussed the report's contents with the Trustees. As of May 4, 2026, the portfolio's market value was $1,739,665.04. The portfolio recorded an investment gain of $12,085.57 for the period from February 2, 2026, through May 4, 2026.

Mr. DuBose said that as of May 4, 2026, the asset allocation was 34.4% in Ultrashort bonds, 25.6% in Strategic Income, 18.6% in Intermediate/Long-Term High-Quality U.S. Bond, 11.4% in Large Cap U.S. Blend Equity, 4.9% in Securitized Bond, 4.0% in Multi-Strategy, and 1.1% in Cash and Equivalents. He also said the Fund's investments comply with its Investment Policy Statement.

The Trustees thanked Mr. Dubose for his report and excused him from the meeting.

IV. DIRECTOR'S REPORT

Mr. Michael Smith presented the Director's Report dated May 14, 2026, a copy of which is attached to these minutes as Exhibit B. He reported the following:

A. Apprentices

Twenty-five new apprentices joined the Apprenticeship Program. Since the last Board meeting, five apprentices have graduated, and nine have been terminated. A total of 141 apprentices are enrolled in the Apprenticeship Program.

B. Upgrading the Apprenticeship Program

Mr. Smith reported that there were 205 applications for the Apprenticeship Program. Thirty-four were accepted, eighty-two were unsubmitted, two were rejected, and eighty-seven expired. Due to high contractor demand for apprentices, advertising is conducted on Indeed, Google, and Facebook. Mr. Smith continues to visit contractors to discuss the apprenticeship training program and the apprentices.

Mr. Smith reported that he is working to align the training center and the local union with the Operating Engineers Certification Program (OECP), an accredited crane certification program recognized nationwide. On March 23, 2026, Mr. Smith reported that the Apprenticeship Fund received a $79,667.25 check from the Pathways Grant. Mr. Smith attended the following career fairs on various dates: Dr. Joaquin Garcia High School, Tech College Expo, Claim Your Future, Worlds of Work, Deerfield Beach High School, Braddock High School, YATC (Youth Automotive Training Center), West Broward High School, YATC Career Fair, Palm Beach State College, Jupiter High School, Atlantic High School, Atlantic Technical College, Spanish River High School, My Next Move, South Plantation High School, Palm Beach Career Source Apprenticeship Career Fair, Wellington High School, Job Readiness and Employment, and Pembroke Pines Charter High School.

Mr. Smith attended the following trades, vendor meetings, and classes on various dates: West Tech CDL Advisory Board; traveled to Crosby, Texas, to teach Introduction to Tower Cranes; Risk and Resilience Tech Hub Training Provider meeting; Sheridan Tech CDL Advisory Board; meeting with the Apprentice Training Representative (ATR); traveled to Crosby, Texas, to take the OSHA 502; Broward County Building Trades meeting; Miami Dade College personnel related to the Risk and Resilience Tech Hub toured the training facility; met with the ATR to complete Apprenticeship Standards; toured the Training Facility at Pembroke Pines Charter; attended the Robert Morgan Technical School Diesel Advisory meeting; traveled to Crosby, Texas, to teach Introduction to Tower Crane; celebrated National Apprenticeship Week with a barbecue; attended the Broward Career Source Education Consortium meeting; attended a Microsoft Teams meeting with the state to review the new Pre-Apprenticeship registration program, ApprentiScope; and continues to meet with the Risk and Resilience Tech Hub on a bi-weekly basis. Mr. Smith reported that they had been using Florida Training Services at North Tech for classroom space. However, classes have been suspended due to a hostile environment and the failure to allow the allotted training time. Classes will be held at Pembroke Pines.

C. <u>Apprenticeship Classes</u>

Mr. Smith reported that the Training Center held multiple classes on various dates: Rigging class and practical, with fourteen apprentices attending; Signaling class, with twenty-one apprentices attending; CPR/American Red Cross class, with seven attending; multiple OSHA 10 classes, with a total of twenty-five apprentices attending; multiple OSHA 30 classes, with a total of fifteen apprentices attending; multiple CPWR Training Course Personal Protective Equipment/Silica training sessions, with sixty-one apprentices attending; and a Forklift class, with fourteen apprentices attending. Mr. Smith also reported that the following classes are scheduled on various dates: Rigging class and practical; OSHA 10; CPR/American Red

Cross; NCCCO Core refresher; NCCCO LAT/TLL/TSS; NCCCO Tower/Overhead; NCCCO Rigging/Signaling; NCCCO Review of all; and NCCCO EOT test.

D. <u>School Board</u>

Mr. Smith reported on March 6, 2026, that a check for $136,700.00 was received from the Broward County School Board.

E. <u>Equipment</u>

1. <u>Willscot 40' HC One Trip</u>

Mr. Smith requested the purchase of a Willscot 40' HC One Trip container for $4,380, including the delivery cost.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the purchase of the Willscot 40' HC One Trip container for $4,380, including delivery.**

2. <u>Flat Bed Trailer</u>

Mr. Smith reported that the Apprenticeship Fund sold the flatbed trailer for $1,500.00.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the sale of the flatbed trailer for $1,500.00**

3. <u>Morrow Invoice</u>

Mr. Smith presented an invoice from Morrow Equipment Company totaling $5,858.58 for the repair of the crane trolley on the Liebherr Tower Crane.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the invoice to repair the crane trolley totaling $5,858.58 on the Liebherr Tower Crane.**

4. **FAC Conference**

Mr. Smith requested approval for himself and Mr. Billy Currier to attend the Annual Florida Apprenticeship Conference in Key Largo, Florida, July 12-17, 2026.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, that the Apprenticeship Director be approved to attend the Annual Florida Apprenticeship Conference, held July 12-17, 2026, in Key Largo, Florida, with expenses not exceeding $2,000.00 per person.**

5. **NCCCO Reimbursement Increase**

Mr. Smith proposed increasing the NCCCO reimbursement from $500.00 to $600.00.

After discussion, on motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the NCCCO reimbursement amount, increasing it from $500.00 to $600.00.**

6. **Sign Language Translator**

Mr. Smith proposed hiring a translator for a member who currently uses hearing aids and needs one during the school sessions. Mr. Smith said the member has roughly twenty-one months of training left before they graduate.

After discussion, on motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the hiring of a translator for the remainder of the apprentice's training for $44,730.00.**

F. Training Center

Mr. Smith reported that five NCCCO practicals were administered this quarter, with a 100% pass rate. Five apprentices took their NCCCO OPT written exams at the Apprenticeship

School. Firefighters held tactical training at the Apprenticeship School on March 4, 5, and 12, 2026.

V. ATTORNEY'S REPORT

Ms. Phillips distributed the "Trustees Report" dated May 14, 2026, a copy of which is attached to and made a part of these minutes as Exhibit C.

A. Legacy Wealth Management Merger

Ms. Phillips reported that she had been working with Mr. Dubose on the transfer from Legacy Wealth Management to Modern Wealth Management. At this time, she has reviewed all documents, and everything appears to be in order for the Fund.

B. Delinquency and Collections

Ms. Phillips provided an update on delinquency and collection matters involving Energy Solutions – Wiliams; Satellite Services, Inc.; Curbside Mobile Welding; Zeiger Crane Rental, Inc.; BrandSafway Industries, LLC.; Sarens Nuclear & Industrial Services; Concrete Erectors, Inc.; Michels Corporation; and Thalle Construction Co., Inc.

1. **Energy Solutions - Williams** – owes late payment and Attorney's fee.
2. **Satellite Services, Inc.** – owes late payments and Attorney's fees.
3. **United Excavations, Inc.** – owes late payments and Attorney's fee.
4. **Curbside Mobile Welding** - made all outstanding payments, and no money is due.
5. **Zeiger Crane Rental** - made all outstanding payments, and no money is due.
6. **BrandSafway Industries, LLC.** - made all outstanding payments, and no money is due.
7. **Sarens Nuclear & Industrial Services** - made all outstanding payments, and no money is due.
8. **Concrete Erectors** - made all outstanding payments, and no money is due.
9. **Michels Corporation** - made all outstanding payments, and no money is due.
10. **Thalle Construction Co., Inc.** - made all outstanding payments, and no money is due.

C. Requests for Waivers

Ms. Phillips provided a list of employers who requested a waiver of the late fees for the quarter and would need approval from the Trustees. She advised that all below employers were eligible for the waiver by the terms of the Collection Policy:

1. **Allied Power Services, LLC** – Approved
2. **Silva Structures Inc.** – Approved
3. **Malcolm Drilling Company, Inc.** – Approved
4. **M.J. Harrison Leasing, Inc**. – Approved
5. **Florida Rigging & Crane** - Approved

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the waiver of fees requested by the employers for late contribution payments.**

D. Payroll Audits

Ms. Phillips provided an update on the current list of Payroll Audits. Correspondence has been mailed to the employers advising them that Bellows Associates is conducting a payroll audit.

E. Donation to Florida West Coast Operating Engineers Apprenticeship Fund

Ms. Phillips reported that the Apprenticeship School sought to donate a 1987 Ford National Series 400 Boom Truck and a 1990 Freightliner Semi-Truck to the Florida West Coast Operating Engineers Apprenticeship Fund.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to approve the donation of a 1987 Ford National Series 400 Boom Truck and a 1990 Freightliner Semi-Tractor to the Florida West Coast Operating Engineers Apprenticeship Fund.**

VI. ADMINISTRATIVE MANAGER'S REPORT

A. Income and Expense Statement

Mr. Ianniello reviewed the Income and Expense Statement for March 31, 2026, a copy of which is attached to and made a part of these minutes as Exhibit D. He reported that total assets on March 31, 2026, were $8,382,329.20, compared with $7,652,225.46 in March 2025. He also presented a Comparative Income Statement for the twelve months ending March 31, 2026. He reported that in March 2026, the Fund had total receipts of $407,542.64 and total expenses of $105,332.09, resulting in a surplus of $302,210.55.

B. Excess Reserves

The Trustees reviewed the Apprenticeship Fund's reserves and transferred $250,000.00 from the checking account to pay down the building loan.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, to transfer $250,000.00 from the checking account to reduce the building loan balance.**

C. Disbursements

Mr. Ianniello presented the expense check register for March 2026, which showed total disbursements of $182,694.55, and reviewed the payroll check register for March 2026, which showed total payroll of $36,338.42.

On motion made and seconded, the Trustees voted unanimous approval of the following resolution:

> **RESOLVED, that the Administrative Manager's Report be accepted as presented.**

VII. OTHER FUND BUSINESS

A. Engagement Letters

Mr. Ianniello reported that he had received the Engagement Letters from Bellows & Associates for the annual financial audits for the years 2026–2028, at a fee of $9,000, and for the preparation and filing of the Form 990 at a fee of $2,500.

On Motion made and seconded, the Trustees voted unanimous approval of the following:

> **RESOLVED, to approve the Engagement Letters and to have Chairman Utreras sign them.**

B. Banking Change

Mr. Ianniello reported that there was some interest in switching from Truist Banking after complications in changing the Fund's signers. The Fund received quotes from PNC Bank and Bank of Labor. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following:

> **RESOLVED, to approve hiring PNC Bank to replace Truist Banking for the Fund.**

VIII. MEETING DATES AND LOCATION

The next quarterly Board meeting was scheduled via videoconference for Thursday, August 14, 2026, at 9 a.m.

IX. ADJOURNMENT

There being no further business to come before the Board of Trustees, the meeting was adjourned.

Respectfully submitted,

____

Jonathan Turk, Fund Secretary

These Minutes were adopted on:________________

Attachments:

Exhibit A:	Portfolio Review – May 5, 2026
Exhibit B:	Director's Report, May 14, 2026
Exhibit C:	Trustees' Report from Fund Counsel, May 14, 2026
Exhibit D:	Income and Expense Statement, March 2026

ADMINISTRATIVE MANAGER'S REPORT

SOUTH FLORIDA
OPERATING ENGINEERS
APPRENTICE & TRAINING
FUND

June 30, 2026

Income and Expense Statement

(Based on accrual accounting effective plan year beginning April 1, 2026)

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE BALANCE SHEET
For the Three Months Ending June 30, 2026 and June 30, 2025

	Jun-26	Jun-25	Variance
ASSETS			
Current Assets			
Truist Escrow Account	$ 185,131.41	$ 121,347.22	$ 63,784.19
Truist Operating	359,035.11	89,879.87	269,155.24
Prepaid Insurance	55,804.17	21,040.30	34,763.87
Prepaid Expenses	80.35	965.11	(884.76)
Contributions Receivable	0.00	201.60	(201.60)
Late Fees Receivable	0.00	11.52	(11.52)
Attorney's Fees Receivable	0.00	0.00	0.00
Total Current Assets	**600,051.04**	**233,445.62**	**366,605.42**
Investments			
Fidelity Cash	8,099.28	0.00	8,099.28
MS Alternative Fund SMSAX	63,266.84	62,176.04	1,090.80
MS Alternative Fund SMSAX MV	8,487.27	3,029.97	5,457.30
Legacy Wealth Mgt Cash	0.05	5,065.12	(5,065.07)
Columbia SMGIX	63,601.66	61,970.46	1,631.20
Columbia SMGIX MV	12,634.81	5,059.30	7,575.51
DFA Invest DFAPX	0.00	314,921.89	(314,921.89)
DFA Invest DFAPX MV	0.00	5,243.81	(5,243.81)
DFA US Core DFEOX	0.00	103,504.51	(103,504.51)
DFA US Core DFEOX MV	0.00	15,550.19	(15,550.19)
JPMorgan JMSIX	219,649.08	208,751.17	10,897.91
JPMorgan JMSIX MV	2,745.27	5,380.04	(2,634.77)
JPMorgan Fed MM VFPXX	0.00	0.00	0.00
JPMorgan Debt JSISX	0.00	206,812.78	(206,812.78)
JPMorgan Debt JSISX MV	0.00	3,587.39	(3,587.39)
PIMCO Mortgage PMZPX	0.00	81,443.29	(81,443.29)
PIMCO Mortgage PMZPX MV	0.00	102.37	(102.37)
S&P 500 SPY	0.00	0.00	0.00
S&P 500 SPY MV	0.00	0.00	0.00
JPMorgan Flexible JFLX	217,126.20	0.00	217,126.20
JPMorgan Flexible JFLX MV	7,002.60	0.00	7,002.60
Wisdomtree USFR	0.00	551,210.52	(551,210.52)
Wisdomtree USFR MV	0.00	(738.93)	738.93
State Street SPDR	122,508.00	0.00	122,508.00
State Street SPDR MV	2,865.60	0.00	2,865.60
Fidelity FBND	163,943.64	0.00	163,943.64
Fidelity FBND MV	(179.64)	0.00	(179.64)
I Shares ICSH	156,973.63	0.00	156,973.63
I Shares ICSH MV	(23.89)	0.00	(23.89)
PGIM EFT PAAA	150,689.52	0.00	150,689.52
PGIM EFT PAAA MV	(570.96)	0.00	(570.96)
PIMCO Multisector PYLD	85,824.05	0.00	85,824.05
PIMCO Multisector PYLD MV	365.95	0.00	365.95

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE BALANCE SHEET
For the Three Months Ending June 30, 2026 and June 30, 2025

	Jun-26	Jun-25	Variance
Vanguard Ultra VUSB	156,978.73	0.00	156,978.73
Vanguard Ultra VUSB MV	(22.39)	0.00	(22.39)
Vanguard Inst'l VBIL	156,949.95	0.00	156,949.95
Vanguard Inst'l VBIL MV	10.37	0.00	10.37
JP Morgan JCPB	163,785.30	0.00	163,785.30
JP Morgan JCPB MV	504.70	0.00	504.70
Total Investments	**1,763,215.62**	**1,633,069.92**	**130,145.70**
Property and Equipment			
Building	3,609,560.60	3,622,360.60	(12,800.00)
Office Equipment	38,869.09	46,855.09	(7,986.00)
Land	1,200,000.00	1,200,000.00	0.00
Land Improvements	241,025.00	241,025.00	0.00
Machinery & Equipment	1,764,598.19	1,379,381.69	385,216.50
Accumulated Depreciation	(830,296.00)	(741,452.00)	(88,844.00)
Total Property and Equipment	**6,023,756.88**	**5,748,170.38**	**275,586.50**
TOTAL ASSETS	**$ 8,387,023.54**	**$ 7,614,685.92**	**$ 772,337.62**
LIABILITIES & EQUITY			
Current Liabilities			
Accounts Payable	0.00	0.00	0.00
Federal W/H Tax Payable	18.19	18.19	0.00
FICA Tax Payable	(18.87)	(18.40)	(0.47)
Unemployment Tax Liability	61.39	57.59	3.80
PAC Fund Payable	91.73	83.18	8.55
Dues Check-Off	818.87	505.17	313.70
Due To/From Pension	0.00	0.00	0.00
Deferred Revenue	68,888.18	53,848.26	15,039.92
Loan from LPL Financial	402,101.30	748,319.44	(346,218.14)
Total Current Liabilities	**471,960.79**	**802,813.43**	**(330,852.64)**
Total Liabilities	**471,960.79**	**802,813.43**	**(330,852.64)**
Equity			
Reserve Balance	7,663,744.38	6,849,378.88	814,365.50
Net Income	251,318.37	(37,506.39)	288,824.76
Total Equity	**7,915,062.75**	**6,811,872.49**	**1,103,190.26**
TOTAL LIABILITIES & EQUITY	**$ 8,387,023.54**	**$ 7,614,685.92**	**$ 772,337.62**

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Three Months Ending June 30, 2026 and June 30, 2025

	Jun-26	Jun-25	YEAR TO DATE 2026	YEAR TO DATE 2025	Variance
INCOME					
Contributions					
Contributions	184,678.61	120,875.24	352,763.67	225,977.39	126,786.28
Reimburse Late Fees	0.00	0.00	0.00	32.00	(32.00)
Broward County School Board	0.00	0.00	0.00	0.00	0.00
Grants	85,167.25	0.00	235,867.25	0.00	235,867.25
Investment Dividends & Interest					
Investment Interest & Dividend	4,168.20	7,392.28	12,724.75	15,624.15	(2,899.40)
Gain/Loss on Securities					
Investment Realized Gain/Loss	43,239.55	0.00	43,239.55	0.00	43,239.55
Investment Unrealized Gain/Loss	(41,963.22)	16,593.59	(7,476.67)	25,499.75	(32,976.42)
Miscellaneous Income					
Sale of Equipment	0.00	0.00	0.00	0.00	0.00
Rent - National Elevator	0.00	0.00	0.00	166.66	(166.66)
TOTAL INCOME	**275,290.39**	**144,861.11**	**637,118.55**	**267,299.95**	**369,818.60**
EXPENSES					
Fringe Benefits					
Health & Welfare Fund	7,114.50	5,028.30	19,367.25	13,125.68	6,241.57
Pension Fund	7,424.00	5,412.00	19,712.00	13,572.00	6,140.00
IUOE General Pension Plan	2,692.95	2,430.97	6,965.59	6,344.50	621.09
Salaries					
Director	7,104.00	6,624.00	23,088.00	21,528.00	1,560.00
Apprentice	13,709.92	7,108.56	47,330.48	23,015.20	24,315.28
Secretary	4,075.76	3,584.50	13,179.26	11,649.63	1,529.63
Instructor	9,006.27	5,635.25	27,995.27	19,305.09	8,690.18
Operating Expense					
Administration Fee	3,948.00	3,760.00	11,844.00	11,280.00	564.00
Printing Expense					
Deposit Tickets	0.00	0.00	0.00	0.00	0.00
Tax Expense					
Employer Payroll Tax	2,593.02	1,755.86	8,738.43	5,945.27	2,793.16
State Unemployment Tax	0.00	0.00	50.82	37.67	13.15
Mailing Expense					
Postage	0.00	0.00	0.00	92.15	(92.15)
Bank Expense					
Escrow Checking Account	62.01	42.83	195.26	125.66	69.60
Peachtree DD Bank Fee	16.80	50.40	107.80	107.80	0.00
Misc. Disbursements					
Repair & Maintenance Expense	17,967.56	11,625.36	42,877.67	24,971.63	17,906.04
Office Supplies	1,383.30	214.63	1,720.41	1,482.65	237.76
Training Materials	0.00	4,328.28	0.00	4,328.28	(4,328.28)
Lawn Maintenance	750.00	0.00	750.00	0.00	750.00
Bergeron Park of Commerce	0.00	0.00	0.00	0.00	0.00
Golf Cart	0.00	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	132.32	180.00	(47.68)
Property & Building Mainten.	1,016.00	1,045.43	1,016.00	1,045.43	(29.43)
Training Class Expense	3,699.29	13,233.87	13,195.29	15,317.95	(2,122.66)
Crane Certification Exam	280.00	0.00	1,390.00	750.00	640.00

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Three Months Ending June 30, 2026 and June 30, 2025

			YEAR TO DATE		
	Jun-26	**Jun-25**	**2026**	**2025**	**Variance**
Printing & Stationery	0.00	0.00	0.00	0.00	0.00
Misc. Expense					
Advertising Expense	0.00	199.00	398.00	597.00	(199.00)
Marketing	4,739.65	4,396.35	24,004.30	16,158.90	7,845.40
Florida Power & Light	1,546.34	1,233.27	3,864.78	3,439.93	424.85
Telephone - Cell	440.28	256.01	1,310.76	768.03	542.73
Water - City of Pembroke Pines	278.66	116.92	905.98	501.52	404.46
Equipment & Machinery Moving	0.00	0.00	0.00	0.00	0.00
F.A.A.A. Membership Dues	0.00	0.00	50.00	0.00	50.00
Telephone - Bell South	471.74	900.77	1,405.35	2,700.14	(1,294.79)
Fuel Expenses	1,370.28	1,061.34	12,682.56	3,237.94	9,444.62
Car Tags/Decals	0.00	0.00	294.10	0.00	294.10
Director Expense					
Travel Expenses	227.54	317.74	1,532.76	759.79	772.97
Insurance Expense					
Fidelity Bond	0.00	0.00	0.00	190.33	(190.33)
Accident Ins Plan-Mass Benefit	0.00	0.00	0.00	0.00	0.00
Fiduciary Liability Policy	0.00	0.00	0.00	1,758.01	(1,758.01)
Property Insurance	19,099.49	9,957.01	19,353.00	11,031.64	8,321.36
Workers Comp/Business	58,635.02	52,592.95	58,635.02	76,078.27	(17,443.25)
JATC Liability Policy	0.00	0.00	0.00	4,175.51	(4,175.51)
Audit Fee Expense					
Annual Audit - Bellows	9,717.08	0.00	9,717.08	0.00	9,717.08
Shop Audit - Bellows	0.00	0.00	0.00	0.00	0.00
Investment Management Fees					
Legacy Wealth Mgt	(615.07)	0.00	1,790.15	2,233.85	(443.70)
Legal Fees					
Phillips, Richard & Rind, P.A.	1,865.38	2,028.42	5,818.63	6,070.89	(252.26)
Rosenthal Rosenthal Rasco	0.00	0.00	0.00	600.00	(600.00)
Conference Expense					
Registration Fee	0.00	300.00	350.00	300.00	50.00
Conference Expenses	0.00	0.00	0.00	0.00	0.00
Membership Expense					
Membership Dues	0.00	0.00	250.00	0.00	250.00
Interest Expenses					
IUOE Local 487 Loan Interest	3,781.86	0.00	3,781.86	0.00	3,781.86
TOTAL EXPENSES	**180,619.77**	**145,240.02**	**385,800.18**	**304,806.34**	**80,993.84**
NET INCOME	**94,670.62**	**(378.91)**	**251,318.37**	**(37,506.39)**	**288,824.76**

SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended June 30, 2026

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	2026-2027 Total
INCOME													
Contributions													
Contributions	101,633.96	114,912.34	119,171.29	114,659.48	123,289.82	134,985.67	85,492.79	165,715.91	279,392.23	1,467.68	166,617.38	184,678.61	352,763.67
Reimburse Late Fees	11.52	35.76	0.00	0.00	0.00	0.00	113.85	1,511.63	2,525.73	0.00	0.00	0.00	0.00
Broward County School Board	0.00	28,140.00	64,912.26	81,584.00	0.00	0.00	0.00	0.00	67,811.82	0.00	0.00	0.00	0.00
Grants	0.00	0.00	0.00	258,158.96	0.00	0.00	0.00	0.00	79,667.25	0.00	150,700.00	85,167.25	235,867.25
Investment Interest & Dividends													
Investment Interest & Dividend	4,292.34	4,338.75	5,662.30	3,016.00	3,987.96	13,198.00	4,312.58	4,093.79	5,889.93	4,271.72	4,284.83	4,168.20	12,724.75
Gain/Loss on Securities													
Investment Realized Gain/Loss	0.00	(1,398.17)	0.00	0.65	29,880.58	4,854.99	0.00	4,339.04	0.00	0.00	0.00	43,239.55	43,239.55
Investment Unrealized Gain/Loss	3,613.29	14,112.05	25,234.32	20,782.41	(29,209.54)	(14,434.87)	7,225.30	4,457.44	(27,744.32)	22,151.83	12,334.72	(41,963.22)	(7,476.67)
Miscellaneous Income													
Sale of Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00
Rent - National Elevator	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	**109,551.11**	**160,140.73**	**214,980.17**	**478,201.50**	**127,948.82**	**138,603.79**	**97,144.52**	**181,617.81**	**407,542.64**	**27,891.23**	**333,936.93**	**275,290.39**	**637,118.55**
EXPENSES													
Fringe Benefits													
Health & Welfare Fund	4,069.45	5,587.75	6,308.50	6,719.25	7,637.63	5,738.88	5,425.00	7,161.00	6,149.63	5,983.00	6,269.75	7,114.50	19,367.25
Pension Fund	4,296.00	4,984.00	6,612.00	6,732.00	8,044.00	5,728.00	5,408.00	7,480.00	6,476.00	6,008.00	6,280.00	7,424.00	19,712.00
IUOE General Pension Plan	1,920.82	1,963.24	2,390.85	2,488.54	2,606.29	2,052.06	2,107.95	2,698.31	1,839.79	2,012.36	2,260.28	2,692.95	6,965.59
Salaries													
Director	6,624.00	8,280.00	8,064.00	8,880.00	7,104.00	7,104.00	8,880.00	7,104.00	7,104.00	7,104.00	8,880.00	7,104.00	23,088.00
Apprentice	5,963.20	10,745.17	13,144.00	16,430.00	13,144.00	13,144.00	18,882.32	14,668.96	15,023.34	15,304.16	18,316.40	13,709.92	47,330.48
Secretary	3,584.50	4,614.38	4,065.00	4,815.01	3,726.63	4,046.00	5,087.25	4,512.32	4,075.75	4,046.00	5,057.50	4,075.76	13,179.26
Instructor	12,254.75	13,230.45	13,950.73	14,519.63	12,822.55	8,514.18	8,163.84	9,158.97	5,820.94	11,291.93	7,697.07	9,006.27	27,995.27
Operating Expense													
Administration Fee	3,760.00	3,760.00	3,760.00	3,760.00	3,760.00	3,760.00	3,948.00	3,948.00	3,948.00	3,948.00	3,948.00	3,948.00	11,844.00
Printing Expense													
Deposit Tickets	8.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tax Expense													
Employer Payroll Tax	2,174.62	2,820.51	3,000.60	3,415.31	2,814.97	3,596.85	3,137.50	2,711.47	2,650.54	2,887.55	3,257.86	2,593.02	8,738.43
State Unemployment Tax	19.19	0.00	9.94	0.00	0.00	0.00	8.51	0.00	0.00	50.82	0.00	0.00	50.82
Mailing Expense													
Postage	0.00	0.00	0.00	0.00	0.00	0.00	234.00	0.00	26.55	0.00	0.00	0.00	0.00
Bank Expense													
Escrow Checking Account	31.44	61.34	46.23	46.00	36.08	61.06	62.79	62.19	69.50	65.72	67.53	62.01	195.26
Peachtree DD Bank Fee	16.80	312.20	(110.60)	33.60	32.20	39.20	33.60	35.00	35.00	57.40	33.60	16.80	107.80
Misc. Disbursements													
Repair & Maintenance Expense	4,941.52	8,264.99	9,747.82	3,627.03	9,689.77	9,376.98	9,144.98	11,162.34	7,394.96	10,718.05	14,192.06	17,967.56	42,877.67
Office Supplies	2,764.79	731.52	4,333.95	172.16	119.88	3,589.64	728.98	1,928.42	1,608.48	177.98	159.13	1,383.30	1,720.41
Training Materials	0.00	0.00	0.00	612.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lawn Maintenance	0.00	0.00	0.00	0.00	0.00	2,250.56	0.00	1,499.99	0.00	0.00	0.00	750.00	750.00
Bergeron Park of Commerce	0.00	0.00	0.00	0.00	3,867.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Golf Cart	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	679.19	0.00	0.00	0.00	0.00
Equipment	0.00	0.00	0.00	0.00	11,966.00	0.00	0.00	0.00	85.05	0.00	132.32	0.00	132.32

UNAUDITED STATEMENT

SOUTH FLORIDA OPERATING ENGINEERS
APPRENTICE & TRAINING FUND
COMPARATIVE INCOME STATEMENT
For the Twelve Months Ended June 30, 2026

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	2026-2027 Total
Property & Building Mainten.	0.00	0.00	1,045.43	0.00	0.00	0.00	1,016.00	0.00	1,292.09	0.00	0.00	1,016.00	1,016.00
Training Class Expense	592.59	2,983.40	462.93	909.20	3,521.45	1,465.31	582.55	1,462.27	709.26	1,920.99	7,575.01	3,699.29	13,195.29
Crane Certification Exam	720.00	290.00	1,570.00	0.00	3,310.00	440.00	280.00	320.00	2,270.00	1,110.00	0.00	280.00	1,390.00
Printing & Stationery	0.00	0.00	0.00	0.00	0.00	0.00	326.36	0.00	0.00	0.00	0.00	0.00	0.00
Misc. Expense													
Advertising Expense	199.00	199.00	199.00	199.00	199.00	199.00	199.00	2,601.99	199.00	199.00	199.00	0.00	398.00
Marketing	4,446.75	9,285.15	5,404.35	4,849.95	5,947.55	3,505.95	7,488.95	1,909.95	4,665.15	3,500.00	15,764.65	4,739.65	24,004.30
Florida Power & Light	1,309.28	1,300.79	1,378.76	1,364.51	1,252.58	870.46	1,141.91	1,001.48	1,247.42	1,164.92	1,153.52	1,546.34	3,864.78
Telephone - Cell	659.69	424.10	424.10	424.26	430.66	430.54	435.51	430.25	430.25	430.20	440.28	440.28	1,310.76
Water - City of Pembroke Pines	267.68	267.68	116.92	188.12	199.72	224.69	278.66	278.66	356.21	348.66	278.66	278.66	905.98
Equipment & Machinery Moving	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F.A.A.A. Membership Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	50.00
Telephone - Bell South	980.91	1,143.23	451.31	713.33	458.78	463.69	461.73	461.73	461.70	471.80	461.81	471.74	1,405.35
Fuel Expenses	1,845.78	1,487.10	1,436.86	1,939.84	839.26	2,350.08	2,010.73	1,081.01	1,083.55	3,706.76	7,605.52	1,370.28	12,682.56
Car Tags/Decals	0.00	0.00	0.00	0.00	274.00	0.00	0.00	0.00	64.60	0.00	294.10	0.00	294.10
Director Expense													
Travel Expenses	100.00	1,436.48	50.00	1,153.03	921.78	100.06	428.37	3,295.69	449.10	959.55	345.67	227.54	1,532.76
Insurance Expense													
Fidelity Bond	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accident Ins Plan-Mass Benefit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,224.40	0.00	0.00	0.00	0.00	0.00
Fiduciary Liability Policy	0.00	0.00	0.00	0.00	0.00	2,344.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property Insurance	0.00	3,240.59	571.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	253.51	19,099.49	19,353.00
Workers Comp/Business	0.00	426.00	3,324.01	0.00	0.00	0.00	0.00	0.00	1,620.76	0.00	0.00	58,635.02	58,635.02
JATC Liability Policy	0.00	0.00	0.00	0.00	0.00	0.00	0.00	379.59	0.00	0.00	0.00	0.00	0.00
Audit Fee Expense													
Annual Audit - Bellows	0.00	9,389.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,717.08	9,717.08
Shop Audit - Bellows	0.00	1,850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investment Management Fees													
Legacy Wealth Mgt	2,288.31	0.00	0.00	2,363.31	0.00	0.00	2,404.98	0.00	0.00	2,405.22	0.00	(615.07)	1,790.15
Legal Fees													
Phillips, Richard & Rind, P.A.	4,060.00	1,942.07	1,070.00	1,310.00	3,155.00	3,839.88	1,207.50	4,086.84	1,305.10	2,880.25	1,073.00	1,865.38	5,818.63
Rosenthal Rosenthal Rasco	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Conference Expense													
Registration Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00	0.00	350.00
Conference Expenses	0.00	0.00	0.00	1,795.00	1,795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Membership Expense													
Membership Dues	0.00	0.00	0.00	0.00	0.00	320.00	200.00	0.00	0.00	250.00	0.00	0.00	250.00
Interest Expenses													
IUOE Local 487 Loan Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,191.18	0.00	0.00	3,781.86	3,781.86
TOTAL EXPENSES	69,899.38	101,020.88	92,827.85	89,460.58	112,876.26	85,555.07	89,714.97	97,664.83	105,332.09	89,052.32	112,346.23	184,401.63	385,800.18
NET INCOME	39,651.73	59,119.85	122,152.32	388,740.92	15,072.56	53,048.72	7,429.55	83,952.98	302,210.55	(61,161.09)	221,590.70	90,888.76	251,318.37

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
MONTHLY FINANCIAL STATEMENT - UNAUDITED
FOR THE MONTH ENDING JUNE 30, 2026

THE CAPTIONED TOTALS DO NOT INCLUDE THE
SUM OF $0.00 WHICH IS HELD IN THE
ESCROW ACCOUNT PENDING RECEIPT OF DOCUMENTATION
FOR THE PROCESSING OF REPORTS.

UNALLOCATED FUNDS

	-
$	**-**

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
EXPENSE CHECK REGISTER
FOR THE MONTH ENDING JUNE 30, 2026

Date	Check #	Payee	Amount
6/1/26	8194	Associated Administrators LLC	3,948.00
6/1/26	8195	CENTRAL PENSION FUND	7,424.00
6/1/26	8196	IUOE General Pension Plan	2,692.95
6/1/26	8197	Operating Engineers 487 Escrow	8,290.07
6/1/26	8198	Phillips, Richard & Rind, P.A.	1,865.38
6/4/26	8199	GRAYBAR FINANCIAL SERVICES	186.44
6/4/26	8204	SELECT CRANE SALES, LLC	80.00
6/4/26	8205	Florida Power & Light - Crane	1,495.29
6/4/26	8206	Florida Power & Light - Crane	51.05
6/4/26	8207	Accelerated Business Solutions	132.00
6/4/26	8208	DOBBS EQUIPMENT, LLC	104,719.45
6/11/26	8218	GARRIDO ATLAS, LLC	750.00
6/11/26	8219	IMAGE POINTE	2,661.33
6/11/26	8220	WILLIAM CURRIER	100.00
6/11/26	8221	Accelerated Business Solutions	27.83
6/11/26	8222	AM CRAWFORD, INC.	4,739.65
6/17/26	8227	Allied Fire Equipment Inc.	415.00
6/17/26	8228	AT&T	181.19
6/17/26	8229	CHASE CARD SERVICES	20,839.13
6/26/26	8234	City of Pembroke Pines	199.72
6/26/26	8235	City of Pembroke Pines	78.94
6/26/26	8236	BPOC South Owners Association	1,016.00
6/26/26	8237	CENTRAL STATION SIGNALS INC.	195.00
6/26/26	8238	IMAGE POINTE	472.31
6/26/26	8239	AT&T MOBILITY	440.28
6/26/26	8240	Bellows Associates P.A.	9,717.08
6/26/26	8241	JUAN POSADA JR	280.00
6/26/26	8242	OPENSKY CARD SERVICES	710.38
6/26/26	8243	The Hartford	103,646.06
	Total		**277,354.53**

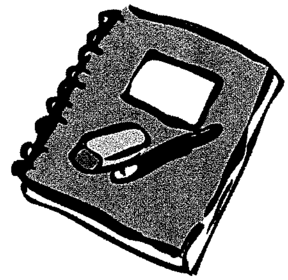
SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
PAYROLL CHECK REGISTER
FOR THE MONTH ENDING JUNE 30, 2026

Date	Check #	Payee	Amount
6/5/26	8179	ROBERT V. ASHLEY	1,232.21
6/5/26	8180	WILLIAM V. CURRIER	1,316.53
6/5/26	8181	PAM DURANT	877.04
6/5/26	8182	MICHAEL J. SMITH	1,425.82
6/5/26	8183	WILLIAM V. CURRIER	932.44
6/5/26	8184	KENNETH R. EVANS	625.46
6/5/26	8185	WILLIAM J. HUNT	801.14
6/5/26	8186	DAVID RADIGAN	1,244.95
6/5/26	8187	PATRICK A. ROBERTS	1,094.55
6/5/26	8188	MICHAEL J. SMITH	844.44
6/5/26	8189	YUNIER GOMEZ	938.19
6/5/26	8190	BRUCE PARRI	1,244.95
6/5/26	EFTPS 060526	IRS PAYROLL TAXES	3,234.86
6/12/26	8209	ROBERT V. ASHLEY	1,232.21
6/12/26	8210	WILLIAM V. CURRIER	1,316.53
6/12/26	8211	PAM DURANT	877.04
6/12/26	8212	JUAN DUSSAN	478.45
6/12/26	8213	MICHAEL J. SMITH	1,425.82
6/12/26	EFTPS 061226	IRS PAYROLL TAXES	1,655.53
6/19/26	8214	ROBERT V. ASHLEY	1,232.21
6/19/26	8215	WILLIAM V. CURRIER	1,316.53
6/19/26	8216	PAM DURANT	865.12
6/19/26	8217	MICHAEL J. SMITH	1,425.82
6/19/26	EFTPS 061926	IRS PAYROLL TAXES	1,538.88
6/26/26	8223	ROBERT V. ASHLEY	1,232.21
6/26/26	8224	WILLIAM V. CURRIER	1,316.53
6/26/26	8225	PAM DURANT	865.12
6/26/26	8226	MICHAEL J. SMITH	1,425.82
6/26/26	EFTPS 062626	IRS PAYROLL TAXES	1,538.89
	Total		**35,555.29**

SOUTH FLORIDA OPERATING ENGINEERS APPRENTICE & TRAINING FUND
CASH DISBURSEMENTS JOURNAL
FOR THE MONTH ENDING JUNE 30, 2026

Name	Line Description	Debit Amount	Check Amount	Account Description
Associated Administrators, LLC	Invoice: Admin Fee 6/26	3,948.00	**3,948.00**	Administration Fee
		3,948.00	**3,948.00**	

OTHER FUND BUSINESS



MEETING NOTES